

MINUTES
of the
IWF EXECUTIVE BOARD
MEETING
9 May 2012 - Antigua Guatemala

Venue: Casa Santo Domingo, Antigua Guatemala, GUA

Present: Dr. Tamás Aján, President

Mr. Ma Wenguang, General Secretary,

Mr. Chang Chao-Kuo, Mr. Sam Coffa, Mr. Dragomir Cioroslan, Mr. Zygmunt Wasiela, Mr. Nicu Vlad, Dr. Hasan Akkus, Vice Presidents,

Mr. Ong Poh-Eng, Mr. Basilio Chalak, Mr. Boukar Tikire, Maj.Gen. Intarat Yodbangtoey, Mr. Emilio Estralik, Mr. Ronald Frère, Executive Board Members

Mr. Willian Ozuna, Mr. Antonio Urso, Continental Presidents

Absent: Mr. Per Mattingsdal, Mr. Esat Ademi, EB Members

Mr. Mohamed Yousef Al Mana, H.E. Marcus Stephen, Mr. Khaled Mhalhel, Continental Presidents

1. Welcome

Mrs. Veronica Monzon, President of the Guatemala NF offered a welcome to the Board.

2. Technical information on 2012 JWC

The Organising Committee and Mrs. Eva Moska gave technical information on the event.

3. Summaries about the activities completed since the last meeting

In the roll call 5 absentees were noted, including AWF President Mr. Al Mana who had not attended any meetings in the last years.

3.1 President Dr. Aján read his summary, also distributed in writing.

3.2 General Secretary Mr. Ma indicated that he would give his detailed report later.

4. Approval of the Minutes of the previous meeting of Paris 2011

The Minutes of the Paris 2011 November meeting were approved unanimously.

5. Approval of the Agenda

The Agenda was approved.

6. Reports on the 3 Committee meetings

6.1 Technical Committee

Chairman Mr. Coffa reported on the Joint meeting of the 3 Committees and the Technical Committee meeting.

6.2 Medical Committee

Dr. Akkus confirmed that he was eager to continue as MC Chairman and gave his Committee meeting report.

6.3 Coaching and Research Committee

Chairman Mr. Cioroslan reported on the work of his Committee in the last 2 years and 9 months.

8. Information about the anti-doping issues

8.1 2012 Summary report on controls

Dr. Ungár presented the statistics which were carefully studied and duly noted.

8.2 Summary of positives by country in 2011

The Executive Board was informed by a presentation of summary tables.

Proposals *regarding sanctions in case of AAF*:

Proposal 1.

To amend the IWF ADP to reduce the otherwise applicable sanction for Specified Substances to two years with immediate effect.

Proposal 2.

In principle, to reduce the 4-year sanction to 2 years - but such change to be implemented only after investigation of all the relevant legal issues and any affects the reduction might have on the IWF.

The Executive Board adopted both proposals put by Mr. Coffa.

10. Report on Marketing Activities

10.1 Report of the Marketing Commission Chairman, Mr. Ma

10.2 IWF Visibility Enhancement

Ms. Lilla Rozgonyi made a presentation on the Goals and the projects in progress, including targeted advertising in sports-specific circulation publications (SportsPro, Insidethegames) and a major project of IWF brochures in *Financial Times*.

9. 2011 IWF Financial Report and Independent Auditor's Report

9.1 2011 IWF Financial Report

IWF Financial Advisor Mr. Alain Siegrist reported in full. Hard copies of the 2011 Financial Report were distributed.

Some conclusions:

- The investment policy must be aligned on the reserve strategy of the IWF
- Asset allocation policy should include guidance about :
 - Time horizon (short/mid/long term investments)
 - Currency diversification
 - Risk diversification (equity vs bonds/cash)
- 2012 is the right time to review the investment strategy (OG revenue)
- IWF is wealthy but heavily dependent of the OG revenue
- London 2012 shall generate substantial revenue and push up the financial reserves to a high level

9.2 2012 Budget

Mr. Siegrist presented the IWF Budget for 2012. He put forward a proposition regarding the financial reserves strategy -

- Consider 21'000 KUSD as the amount of reserve ("IWF Fund") necessary to cover financial risks and 2013-2015 losses
- Allocate 2'400 KUSD to a new "Fund for investments in strategic development"
- Align the investment policy on the reserve strategy (to be reviewed periodically)

He also suggested a model for the allocation.

The Executive Board then voted unanimously to approve the 2011 Financial Report and the 2012 Budget. The proposal for the IWF Fund was also approved unanimously.

9.3 2011 KPMG - Independent Auditors' Report

The Auditors' Report (KPMG)- also presented by Mr. Siegrist - was unanimously approved.

12. Various issues concerning the 2012 Olympic Games

12.1 Qualification status report

Competition Director Mr. Ádámfi reported on the status of the Olympic qualification for London 2012.

12.2 2014 YOG Qualification System

Mr. Ádámfi informed the EB about some new objectives we managed to achieve with the IOC, compared to Singapore. The Draft elaborated by the IWF was going to be approved by the IOC. New, as compared to 2010 Singapore: youth age bracket would be 3 years 15-16-17
Host country (China) would be given the maximum 2+2 places while the Universality places would be decreased accordingly.

12.3 General Information regarding London 2012

General information was supplied by the Technical Delegates and would be completed at the Congress on the following day.

7. Continental Federations

7.1 Reports by the Presidents of Continental Federations

7.1.1 Pan-American Federation

President Mr. Ozuna was proud to report that the PAWF now has its own house and he stressed the importance of unity in his Continental Federation.

7.1.2 European Federation

President Dr. Urso thanked for the support, informed the EB about the EWF elections; the EWF had a new Executive Board and a new General Secretary; the secretariat would be transferred to Ankara and the first EB meeting would be held middle of June in Rome.

The other three Continental Federation Presidents being absent, this point was closed.

11. IWF Development Program

11.1 Progress report on 2012 Development Program

Mrs. Éva Moska reported with the help of a PPT presentation, giving a summary of the CF & RF applications status.

11.2 Approval of the applications

11.2.1 The **NF applications** were presented: Of the 300,000 USD reserved for this item in the 2012 Budget about 200,000 USD were to be allocated according to these applications. *The EB unanimously approved the applications presented.*

11.2.2 CF applications:

The EB was asked to confirm its former policy to allocate a maximum amount / CF or RF for seminars. Proposal: 10,000 USD for a CF, and 8,000 USD for a RF.

Three NFs asking for support but not having paid their membership fees - these applications were discussed individually:

Haiti - **Mr. Ozuna** intervened in their interest asking for a special treatment with regard to the poverty of the country. - *The application was approved.*

Cameroon - Three years membership fees in arrears - *Application not approved. Furthermore the EB ruled that CMR failing to settle the fees within a month cannot take part in the Olympic Games.*

Paraguay - *application not approved.*

All other NF applications were approved by the EB.

14. Next meeting

The next EB meeting would take place in Kosice, Slovakia, 15-16 September 2012.

13. IWF Congress for the Modification of the Constitution

This Congress would take place in the second week of December 2012 in Baku, AZE. The Azerbaijan Federation's offer included that the Executive Board would be free of charge and 1 delegate/NF would also be paid by the hosts.

15. Any other matter

15.1 Paris 2011 WWC - A request by the French Organising Committee of the Paris 2011 WWC was transferred to those concerned about the settlement of accommodation costs still outstanding.

15.2 Various NOC-related issues - **Dr. Aján** gave information about the IOC International Relations Commission meeting he had just attended, with special regard to the IOC resenting the interference of governments into NOC or NF affairs. Presenting a specific issue, he gave clarifications about the situation regarding Ecuador where 2 NF/NOC leaderships were fighting and the decision of the IOC EB was due in 2 weeks. He suggested that the IWF should not punish the athletes, so notwithstanding the status of the NF *the ECU competitors should be permitted to participate in the Pan-American qualification Championships. - This was supported by the EB.*

15.3 President Aján informed the EB that, like in other sports we must eliminate and prevent corruption in our sport, too. Therefore he was negotiating with an anti-corruption company to be involved in the IWF Electoral Congress.

15.4 A Verification -Commission of Messrs. Wasiela, Ozuna, C.K. Chang was approved for the Congress in Antigua Guatemala.

*Minutes by
Anikó Németh-Móra
June 2012*